



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23483.6 (0.4%)

23229 - 23557



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23945	23751	23617	23423	23289	23095	22962

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Trendline breakdown
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	36%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.9)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 23423. If Nifty trades above this level, it may further rally up to 23617-23751-23945 levels. However, if it trades below 23423 levels, we may witness profit booking in the market, and the index may correct up to 23289-23095-22962 levels.

Price Gainers

Script ID	Price	%Chg
TCS	2446.9	6.5
INFY	1270.8	5.7
HCLTECH	1243.5	4.1
ADANIEN	2968.1	2.0
TECHM	1571.4	1.8

Price Losers

Script ID	Price	%Chg
NTPC	367.4	-3.0
AXISBANK	1251.1	-1.9
POWERGRID	282.2	-1.4
DRREDDY	1274.0	-1.3
HDFCLIFE	579.9	-1.1

Index

CMP

Prior Day's Range

BANK NIFTY

53714.7 (0.1%)

53122 - 53934



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54870	54402	54058	53590	53246	52778	52435

METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 53590. If Bank Nifty trades above this level, it may rally up to 54058-54402-54870 levels. However, if it trades below 53590 levels, we may witness profit booking in the market, and the index may correct up to 53246-52778-52435 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	293.1	1.7
INDUSINDBK	912.5	1.3
CANBK	129.1	0.9
AUBANK	976.5	0.8

Price Losers

Script ID	Price	%Chg
AXISBANK	1251.1	-1.9
ICICIBANK	1226.6	-1.1

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

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Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in